

**MINUTES
WINNETKA VILLAGE COUNCIL
STUDY SESSION
May 14, 2024**

(Approved: June 4, 2024)

A record of a legally convened meeting of the Council of the Village of Winnetka, which was held at the Council Chambers on Tuesday, May 14, 2024 at 7:00 PM.

- 1) Call to Order. President Rintz called the meeting to order at 7:02 PM. Village Manager Bahan called the roll of the Village Council. Present: Trustees Kirk Albinson, Rob Apatoff, Tina Dalman, Bob Dearborn, Kim Handler and Bridget Orsic. Absent: None. Also present: Village Manager Robert Bahan, Assistant Village Manager Kristin Kazenas, Village Attorney Peter Friedman, Deputy Village Clerk Berina Gradjan, Water & Electric Director Nick Narhi, Strategic Development Manager Brian Keys, and approximately 5 persons in the audience.

- 2) Public Comment

- a) John Root addresses Council regarding future lakefront ordinances and litigation matters related to the adoption of the steep slope ordinance.

- 3) Discussion.

- a) Illinois Municipal Electric Agency (IMEA) Contract Renewal Discussion – Policy Direction

The Village's current power sales contract and capacity purchase agreement is set to expire on September 30, 2035, and in order to plan for the transition to a net zero generation portfolio and to meet the future power needs, the Illinois Municipal Electric Agency has requested that the Village and the other thirty-one members consider extending their contracts with the agency. Members of the IMEA are currently considering the terms and conditions of the proposed contracts.

Staci Wilson, Director of Government Affairs, reviews the agency's partnership with Winnetka, its boards, benefits of joint actions, its costs and efficiencies, and the various services provided to its members. Additionally, Ms. Wilson provides the proposed contract terms and conditions, regulations, affordability, cost, and the IMEA's financial state, market fluctuations, power supply resources, and an overview of the sustainability report, a roadmap of the anticipated transition to a net-zero vision.

Rakesh Kothakapu, Vice President of Engineering & Energy Markets, provides information regarding key dates for the transition to the net zero generation portfolio, matters related to the resource agreements, and rate projections.

Troy Fodor, Vice President & General Counsel, addresses Council regarding the history of the contract, provides information related to the extension of the contract and duration, partnership with outside vendors, rates and charges, added benefits to the proposed agreement, and generator capacity credits and its benefits to IMEA members.

Council discusses power needs, power systems utilized by various other communities not part of the IMEA, anticipated debt related to carbon neutral transition, utilization of alternate power agencies other than the IMEA, production and cost increases, the future of net-zero vision, replacements and additions of resources, and the benefits of ownership of IMEA resources.

Public Comment

Craig Woody comments on Winnetka's unique assets that can be utilized to generate power.

Patrick Hanley, Environmental & Forestry Chair, addresses IMEA representatives regarding updates to rules related to Prairie State and its impacts, and the IMEA member contract.

John Root addresses Council regarding Winnetka's power plant once transitioned to net zero generation portfolio.

4) Closed Session for the Purpose of Discussing Closed Session Minutes pursuant to Section 2(c)(21) of the Open Meetings Act.

Trustee Albinson , seconded by Trustee Apatoff, moved to adjourn to Closed Session for the purpose of discussing closed session minutes pursuant to Section 2(c)(21) of the Open Meetings Act and to adjourn the Open Meeting automatically and immediately upon the conclusion of the Closed Session without the conduct of any further business or comments. By roll call vote, the motion carried. Ayes: Trustees Albinson, Apatoff, Dalman, Dearborn, Handler, and Orsic. Nays: None. Absent: None.

The Council adjourned into Closed Session at 8:41 p.m.

5) Adjournment. The Closed Session meeting ended at 9:03 pm

/s/ Berina Gradjan, Deputy Village Clerk

Recording Secretary