



Village of Winnetka

Village Council Study Session

December 10, 2024 at 7:00 PM

Village Hall
510 Green Bay Road

AGENDA

1. **Call to Order**
2. **Public Comments**
3. **Discussion**
 - a. IMEA Contract Renewal Follow Up - Winnetka Future Energy Supply Considerations
4. **Closed Session**
5. **Adjournment**

NOTICE

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Agenda Item Executive Summary

TITLE: IMEA Contract Renewal Follow Up - Winnetka Future Energy Supply Considerations

PRESENTER: Nicholas Narhi

AGENDA DATE: December 10, 2024

CONSENT: No

ITEM TYPE: Presentation

ITEM HISTORY:

The current Power Sales Contract and Capacity Purchase Agreement are set to expire on September 30, 2035. To properly plan for and transition from a carbon-based portfolio to a net-zero generation portfolio by 2050 while also ensuring generation resources are in place to meet the agency's future power needs, IMEA is requesting that the Village, and the other thirty-one members, consider an extension of their contracts with the agency at this time. The contract terms for the new Power Sales Contract and Capacity Purchase Agreement are for the period of October 1, 2035, through May 31, 2055. IMEA members may consider the terms and conditions of these proposed contracts through April 30, 2025.

EXECUTIVE SUMMARY:

At the May 14, 2024, Council Study Session, representatives from IMEA presented the new Power Sales Contract and Capacity Purchase Agreement for initial consideration by the Village Council. The Council discussed future Village power needs, utilization of alternative power entities, the future of net-zero vision, replacement and addition of generating resources and the benefits of resource ownership.

Since this meeting, the Village attended and participated in a forum hosted by the Winnetka Future Energy Coalition to discuss the IMEA contract and the future energy supply for the Village. During the December 10, 2024, Village Council Study Session, Mark Pruitt of the Power Bureau, LLC will be in attendance to discuss alternatives options for the Village's power supply beyond 2035.

Mark Pruitt has more than 30 years experience in the Illinois energy sector. Since 2011, Mark has served as an independent energy consultant serving clients including Argonne National Laboratory, the Illinois Senate, independent power producers, public power providers, trade associations, and corporate and institutional energy consumers. Prior to founding the Power Bureau, Mark served as the first Director for the Illinois Power Agency where he secured electricity supply on behalf of approximately 4.7 million residential and small commercial customers served by ComEd and Ameren. Mark also serves as an Adjunct Associate Professor in the Master of Science in Energy and Sustainability Program at Northwestern University where he teaches courses related to energy markets, policy, and regulation.

At the Study Session, Mr. Pruitt will be providing an overview of energy markets and power purchasing

in the PJM transmission region including PJM's capacity accreditation of different types of generating resources. This will be followed with an overview of the Illinois Climate and Equitable Jobs Act (CEJA) as it relates to the impact on regional capacity resources (i.e. coal, natural gas) along with a forward looking perspective of the regional power market in 2035.

After providing this background on Illinois' power market, Mr. Pruitt will speak to the Village's alternative power supply options, beyond IMEA, which include ComEd, the Illinois Power Agency, a Power Marketer, Joint Action Agencies, or Winnetka directly participating in the wholesale power market.

RECOMMENDATION:

Provide policy direction on the next steps and timing for the Village Council consideration of a contract extension.

ATTACHMENTS:

None