



# Village of Winnetka

## Village Council Special Study Session

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May 12, 2026 at 7:00 PM  
Village Hall  
510 Green Bay Road

### **AGENDA**

1. **Call to Order**
2. **Public Comments**
3. **Discussion**
  - a. 20 Year Capital Project Prioritization Discussion
4. **Closed Session for the Purpose of Discussing Specific Personnel Pursuant to Section 2(c)(1) of the Open Meetings Act**
5. **Adjournment**

### **NOTICE**

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## Agenda Item Executive Summary

**TITLE:** 20 Year Capital Project Prioritization Discussion

**PRESENTER:** Tim Sloth

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**AGENDA DATE:** May 12, 2026

**CONSENT:** No

**ITEM TYPE:** Presentation

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### ITEM HISTORY:

At the October 30, 2025, Village Council Budget Review meeting, Council requested to have a capital prioritization discussion in advance of the 2027 Annual Budget.

### EXECUTIVE SUMMARY:

The Village has identified over \$600 million in capital needs across all funds over the next 20 years. Staff has prepared a capital prioritization framework categorizing projects by priority level (High, Medium, Low, and Strategic Decision) to align spending with available funding and develop a sustainable long-term financing plan. The presentation includes a primer on governmental fund accounting as well as a fund-by-fund review of capital needs and funding status, covering the General Fund, Village Facilities Fund, Business District Revitalization Fund, Electric Fund, Water Fund, Sanitary Sewer Fund, Refuse Fund, and Stormwater Sewer Fund. The combined CIP funding gap across all funds ranges from approximately \$66 million (assuming the \$21.2M FEMA stormwater grant is secured) to approximately \$87 million (without the FEMA grant). The presentation also reviews the current status of key grants and other potential revenue sources, including public-private partnerships and impact fees.

Council policy direction is requested on four items: (1) whether to concur with staff's recommendation to prioritize and fund the 10 MW Thermal Generation project, the Western Stormwater Project, the Hubbard Woods and Indian Hill Streetscape projects, and the Green Bay Trail Grant Project; (2) whether to concur with staff's recommendation to further develop and explore funding opportunities for the Post Office Project, the Eastern Stormwater Project, and non-grant-supported Green Bay Trail projects; (3) whether to concur with staff's recommendation to utilize debt financing to advance key projects while retaining the Village's Aaa bond rating and keeping total outstanding debt below \$60 million; and (4) whether to concur with staff's recommendation to fully capture CPI and new construction within the Tax Cap restraints applicable to non-home rule communities.

**RECOMMENDATION:**

Provide policy direction on capital project prioritization, debt capacity allocation and property tax assumptions to guide development of the 2027 Annual Budget Capital Improvement Program.

**ATTACHMENTS:**

1. Attachment 1: Capital Prioritization Discussion Presentation
2. Attachment 2: 20-Year Capital Prioritization Project Detail Listing



## Tonight's Agenda

- Overview of 20-Year and 5-Year Capital Projects
- Summary of prioritization work to date
- Fund accounting primer
- Individual Fund Review and Council input on key projects
- 2027 Annual Budget Capital Preview
- Funding Sources
- Staff Prioritization Recommendation
- Council Feedback
- Next steps



## Priority Levels

- High Priority: Required to maintain service levels or prevent system failure
  - Grant Funded: External funding secured or likely
  - Approved: Previously authorized by Council
- Medium Priority: Important, but flexibility as to timing
- Low Priority: Quality of life, discretionary or great deal of flexibility as to timing

Strategic Decision: Requires policy direction from Council



## Capital Needs: All Funds

### All Funds: 20-Years

Category	Total	High Priority (Grant Funded)	High Priority (Approved)	High Priority	Medium Priority	Low Priority	Strategic Decision
Equipment	130,755,177	-	-	12,052,041	80,957,465	-	37,745,671
Facilities	24,824,785	-	-	1,161,000	6,736,177	16,927,608	-
Fleet	45,574,589	-	1,243,000	-	44,331,589	-	-
Infrastructure	405,017,375	44,156,309	44,100	186,901,292	18,620,928	14,000,000	141,294,746
Technology	3,185,800	-	1,525,800	410,000	1,250,000	-	-
	609,357,726	44,156,309	2,812,900	200,524,333	151,896,159	30,927,608	179,040,417

### All Funds: 5-Years

Category	Total	High Priority (Grant Funded)	High Priority (Approved)	High Priority	Medium Priority	Low Priority	Strategic Decision
Equipment	53,578,646	-	-	7,944,648	18,594,661	-	27,039,337
Facilities	10,355,527	-	-	1,161,000	5,935,927	3,258,600	-
Fleet	11,295,263	-	1,243,000	-	10,052,263	-	-
Infrastructure	118,313,218	35,027,758	44,100	54,032,232	3,893,928	-	25,315,200
Technology	3,125,800	-	1,525,800	350,000	1,250,000	-	-
	196,668,454	35,027,758	2,812,900	63,487,880	39,726,779	3,258,600	52,354,537

- Over \$600 Million in identified capital needs over the next 20 years (not exhaustive)
- Prioritization is required to:
  - Align projects with available funding and determine future revenue needs
  - Develop a sustainable long-term capital financing plan



## Fund Accounting Primer



## What is Fund Accounting?

Fund accounting is the primary method used in governmental financial management to track and report resources.

Unlike private-sector accounting—which focuses on a single entity, profitability, and overall net income—fund accounting emphasizes accountability, legal compliance, and ensuring that money is used only for its intended, restricted purposes (e.g., taxes, grants, or bonds designated for specific activities).

Money in one fund can't freely move to another without proper authorization, preventing misuse of restricted resources.



## A Common Question:

“Why can’t we use the surplus in Fund A to cover the shortfall in Fund B?”

### Because:

- The money may be legally restricted
- The revenue source was dedicated to a specific purpose
- Doing so may violate state statute or bond covenants
- It may create long-term structural imbalances

### Transfers between funds must:

- Be legally permitted
- Be approved by Council
- Be transparent



## What is a Fund?

In simple terms: Each fund acts like a separate "bucket" with its own books (assets, liabilities, revenues, expenses, and fund balance).

## Fund Accounting



## Individual Fund Review General Fund



## General Fund

### General Fund: 20-Years

Category	Total	High Priority (Grant Funded)	High Priority (Approved)	High Priority	Medium Priority	Low Priority	Strategic Decision
Equipment	4,183,440	-	-	4,183,440	-	-	-
Facilities	1,997,600	-	-	-	1,922,600	75,000	-
Fleet	27,887,000	-	1,243,000	-	26,644,000	-	-
Infrastructure	77,350,595	11,055,500	-	53,085,000	1,375,000	4,000,000	7,835,095
Technology	1,204,530	-	254,530	-	950,000	-	-
	<u>112,623,165</u>	<u>11,055,500</u>	<u>1,497,530</u>	<u>57,268,440</u>	<u>30,891,600</u>	<u>4,075,000</u>	<u>7,835,095</u>

### General Fund: 5-Years

Category	Total	High Priority (Grant Funded)	High Priority (Approved)	High Priority	Medium Priority	Low Priority	Strategic Decision
Equipment	1,275,000	-	-	1,275,000	-	-	-
Facilities	1,997,600	-	-	-	1,922,600	75,000	-
Fleet	6,595,000	-	1,243,000	-	5,352,000	-	-
Infrastructure	20,945,700	3,815,500	-	13,390,000	625,000	-	3,115,200
Technology	1,204,530	-	254,530	-	950,000	-	-
	<u>32,017,830</u>	<u>3,815,500</u>	<u>1,497,530</u>	<u>14,665,000</u>	<u>8,849,600</u>	<u>75,000</u>	<u>3,115,200</u>

- Fund Status: Mostly funded – intermediate funding considerations
- Primary funding sources: Property Tax (>50%), Sales Tax, Income Tax and Permits.
- Projected CIP Funding Gap: \$7,630,113



## General Fund Notes:

- Fund Status: Mostly funded – intermediate funding considerations
- Total Annual Net Revenue Available to Capital (5-Years): ~ **\$15.3M**
  - Assumes 3.7% annual increases in total General Fund revenue
  - Assumes full capture of CPI and new construction up to PTELL limit
    - 1% increase in levy = \$165,000 in additional revenue
- Fund Balance Policy Above Minimum: ~ **\$9M**
- Total Identified Capital Needs (20-Year): **\$110M+**



## General Fund – Key Projects (20-Years)

### High Priority - Grant Funded:

- Green Bay Trail (2026/2027) - \$1,790,500
- Hill Road Reconstruction (2032 - 2034) - \$7,240,000 (STP Funding)
- Hibbard Road Reconstruct (2027 – 2029) - \$2,025,000 (STP Funding)

### High Priority - Approved:

- Advanced Metering Infrastructure (2027) - \$254,530
- Fire Engine Replacement (2028) - \$1,243,000

*STP (Surface Transportation Program) Funding is federal aid administered through IDOT that can be used for road reconstruction and transportation infrastructure projects.*



## General Fund – Key Projects (20-Years) Continued

### High Priority:

- Street Reconstruction / Sidewalk - \$52,360,000 (\$2.6M annual average)
- Equipment - \$4,183,440
- Hadley Parking Lot (2027) - \$500,000
- Indian Hill Parking Lot (2028) - \$1,850,000

### Medium Priority:

- Fleet - \$26,644,000
- Public Works Parking Lot (2027) - \$550,000
- Spruce / Cherry Street Stairs (2027 – 2029) - \$1,200,000
- ERP Software (2027-2029) - \$950,000



## General Fund – Key Projects (20-Years) Continued

### Low Priority:

- Roundabout – Forest Way (2036) - \$4,000,000

### Strategic Decision:

- Green Bay Trail - \$7,835,095 (portion not grant funded)
  - Total Amount of Green Bay Trail Projects over 20-Years = \$9,625,595



# Village Facilities Fund



## Village Facilities Fund

### Facilities Fund: 20-Years

Category	Total	High Priority (Grant Funded)	High Priority (Approved)	High Priority	Medium Priority	Low Priority	Strategic Decision
Facilities	22,827,185	-	-	1,161,000	4,813,577	16,852,608	-

### Facilities Fund: 5-Years

Category	Total	High Priority (Grant Funded)	High Priority (Approved)	High Priority	Medium Priority	Low Priority	Strategic Decision
Facilities	8,357,927	-	-	1,161,000	4,013,327	3,183,600	-

- Fund Status: Not Funded
- Primary funding source: Discretionary General Fund transfers, as projects are identified and approved
- Projected CIP Funding Gap: \$8,357,927



## Village Facilities Fund – Key Projects (20-Years)

### High Priority:

- Yards – Metal Roof (2026/2027) - \$924,000
- Yards – HVAC / Fire Alarm System (2027) - \$237,000

### Medium Priority:

- Village Hall Security / HVAC / Fire / ADA (2027) - \$2,700,000
- Public Safety Building Roof (2026/2027) - \$800,000

### Low Priority:

- Yards Facility Reinvestment - \$1,317,508
- Village Hall Facility Reinvestment - \$2,274,000
- Public Safety Building Facility Reinvestment - \$5,647,500
- New Facility – Tower Road Boat House (2036) - \$3,000,000



## Business District Revitalization Fund



## Business District Revitalization Fund

### Business District Revitalization Fund: 20-Years

Category	Total	High Priority (Grant Funded)	High Priority (Approved)	High Priority	Medium Priority	Low Priority	Strategic Decision
Infrastructure	36,400,000	-	-	-	200,000	10,000,000	26,200,000
Technology	300,000	-	-	-	300,000	-	-
	36,700,000	-	-	-	500,000	10,000,000	26,200,000

### Business District Revitalization Fund: 5-Years

Category	Total	High Priority (Grant Funded)	High Priority (Approved)	High Priority	Medium Priority	Low Priority	Strategic Decision
Infrastructure	21,400,000	-	-	-	200,000	-	21,200,000
Technology	300,000	-	-	-	300,000	-	-
	21,700,000	-	-	-	500,000	-	21,200,000

- Fund Status: Mostly funded – Intermediate Funding Considerations
- Primary funding sources: Home Rule Sales Tax: \$34.1M over 20 years.
- Front-loaded spending: 73% of projected 20-year spend in next five years. Borrowing may be necessary to facilitate cash flow.
- Projected CIP Funding Gap: \$11,950,000



## Business District Revitalization Fund – Key Projects (20-Years)

### Medium Priority:

- Sidewalk, Grate and Paver Projects - \$250,000
- EV Charging Stations - \$300,000

### Low Priority:

- Streetscape – West Elm Refresh - \$5,000,000 (2040)
- Streetscape – East Elm Refresh - \$5,000,000 (2045)
- Streetscape Refresh (Indian Hill) – Not in 20-Year CIP (2050)
- Streetscape Refresh (Hubbard Woods) – Not in 20-Year CIP (2055)



## Business District Revitalization Fund – Key Projects (20-Years)

### Strategic Decision:

- Hubbard Woods Streetscape - \$10,500,000 (2027 - 2030)
- Indian Hill Streetscape - \$3,300,000 (2027 - 2029)
- Post Office Plaza - \$7,400,000 (2027 - 2029)
- Streetscape (Village Hall area / Green Bay Road) - \$5,000,000 (2032)

*Borrowing may be necessary to facilitate cash flow for these projects.*

*Funding Requirements dependent on Hubbard Woods Jurisdictional*

*Transfer and scope of project planned at Post Office Plaza.*



## Electric Fund



## Electric Fund

### Electric Fund: 20-Years

Category	Total	High Priority (Grant Funded)	High Priority (Approved)	High Priority	Medium Priority	Low Priority	Strategic Decision
Equipment	118,075,564	-	-	5,491,651	78,843,430	-	33,740,483
Facilities	-	-	-	-	-	-	-
Fleet	7,150,472	-	-	-	7,150,472	-	-
Infrastructure	9,125,000	-	-	-	9,125,000	-	-
Technology	658,140	-	448,140	210,000	-	-	-
	135,009,176	-	448,140	5,701,651	95,118,902	-	33,740,483

### Electric Fund: 5-Years

Category	Total	High Priority (Grant Funded)	High Priority (Approved)	High Priority	Medium Priority	Low Priority	Strategic Decision
Equipment	47,738,781	-	-	4,691,651	18,005,261	-	25,041,869
Facilities	-	-	-	-	-	-	-
Fleet	2,604,507	-	-	-	2,604,507	-	-
Infrastructure	2,125,000	-	-	-	2,125,000	-	-
Technology	598,140	-	448,140	150,000	-	-	-
	53,066,428	-	448,140	4,841,651	22,734,768	-	25,041,869

- Fund Status: Additional Funding Required – Significant Funding Considerations
- Primary funding sources: Utility Rates, Generation Capacity Credits
- Projected CIP Funding Gap: \$17,000,000



## Electric Fund – Key Projects (20-Years)

High Priority - Approved:

- Advanced Metering Infrastructure (2027) - \$448,150

High Priority:

- Turbine #7 Overhaul (2027) - \$1,500,000
- Equipment / Circuits / SCADA – \$4,201,651



## Electric Fund – Key Projects (20-Years)

### Medium Priority:

- Fleet - \$7,150,472
- Recurring Capital (circuit breakers, cable, connectors, conduit, transformers and devices) - \$58,600,324
- Equipment / Circuits / Switchgear / Regulators – \$20,243,106
- Pier Reconfiguration - \$1,000,000 (2026/2027)
- Pier Reconfiguration - \$7,000,000 (2036/2037)
- Pond Dredging - \$750,000 (2031)



## Electric Fund

### Strategic Decisions:

- 10 Mw Thermal Generation - \$25,041,869 (2027-2030)
- 5 Mw Thermal Generation - \$8,698,614 (2031-2035)

The 2026 5-Year CIP cash flow outlined in 2026 Annual Budget Document projected rates as follows:

2027 – 5.75%	2029 – 4.75%
2028 – 5.25%	2030 – 4.25%

*The rate structure shown above included a \$17 Million Debt Issuance (68% of project) for 10MW Thermal Generation and would be ~ 1.25% less annually in absence of this project.*



# Water, Sanitary Sewer and Refuse Funds



## Water Fund

### Water Fund: 20-Years

Category	Total	High Priority (Grant Funded)	High Priority (Approved)	High Priority	Medium Priority	Low Priority	Strategic Decision
Equipment	8,496,173	-	-	2,376,950	2,114,035	-	4,005,188
Facilities	-	-	-	-	-	-	-
Fleet	3,031,767	-	-	-	3,031,767	-	-
Infrastructure	110,914,574	-	44,100	90,344,021	7,745,928	-	12,780,525
Technology	559,045	-	359,045	200,000	-	-	-
	<u>123,001,559</u>	-	<u>403,145</u>	<u>92,920,971</u>	<u>12,891,730</u>	-	<u>16,785,713</u>

### Water Fund: 5-Years

Category	Total	High Priority (Grant Funded)	High Priority (Approved)	High Priority	Medium Priority	Low Priority	Strategic Decision
Equipment	4,564,865	-	-	1,977,997	589,400	-	1,997,468
Facilities	-	-	-	-	-	-	-
Fleet	922,756	-	-	-	922,756	-	-
Infrastructure	19,454,738	-	44,100	18,641,710	768,928	-	-
Technology	559,045	-	359,045	200,000	-	-	-
	<u>25,501,404</u>	-	<u>403,145</u>	<u>20,819,707</u>	<u>2,281,084</u>	-	<u>1,997,468</u>

- Fund Status: Adequately Funded – Minor Funding Considerations
- Primary funding source: Utility Rates
- Projected CIP Funding Gap: \$0



## Water Fund – Funding Considerations

- 2025 Rate Study – Council approved rate structure:

2027 – 8.00%	2031 – 6.25%
2028 – 8.00%	2032 – 4.50%
2029 – 6.25%	2033 – 4.50%
2030 – 6.25%	2034 – 4.50%
- Water fund portion of 10 Mw Thermal Generation - \$1,997,468
- Water fund portion of 5 Mw Thermal Generation - \$2,007,720

*There may be future capital expenses due to State of Illinois mandates (ie new PFAS legislation) that are not included in the rate structure presented above.*



## Sanitary Sewer Fund

### Sanitary Sewer Fund: 20-Years

Category	Total	High Priority (Grant Funded)	High Priority (Approved)	High Priority	Medium Priority	Low Priority	Strategic Decision
Equipment	-	-	-	-	-	-	-
Facilities	-	-	-	-	-	-	-
Fleet	1,845,850	-	-	-	1,845,850	-	-
Infrastructure	17,751,750	-	-	17,576,750	175,000	-	-
Technology	464,085	-	464,085	-	-	-	-
	20,061,685	-	464,085	17,576,750	2,020,850	-	-

### Sanitary Sewer Fund: 5-Years

Category	Total	High Priority (Grant Funded)	High Priority (Approved)	High Priority	Medium Priority	Low Priority	Strategic Decision
Equipment	-	-	-	-	-	-	-
Facilities	-	-	-	-	-	-	-
Fleet	225,000	-	-	-	225,000	-	-
Infrastructure	3,425,000	-	-	3,250,000	175,000	-	-
Technology	464,085	-	464,085	-	-	-	-
	4,114,085	-	464,085	3,250,000	400,000	-	-

- Fund Status: Adequately Funded – Minor Funding Considerations
- Primary funding source: Utility Rates
- Projected CIP Funding Gap: \$0



## Refuse Fund

### Refuse Fund: 20-Years

Category	Total	High Priority (Grant Funded)	High Priority (Approved)	High Priority	Medium Priority	Low Priority	Strategic Decision
Equipment	-	-	-	-	-	-	-
Facilities	-	-	-	-	-	-	-
Fleet	5,157,500	-	-	-	5,157,500	-	-
Infrastructure	-	-	-	-	-	-	-
Technology	-	-	-	-	-	-	-
	<u>5,157,500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,157,500</u>	<u>-</u>	<u>-</u>

### Refuse Fund: 5-Years

Category	Total	High Priority (Grant Funded)	High Priority (Approved)	High Priority	Medium Priority	Low Priority	Strategic Decision
Equipment	-	-	-	-	-	-	-
Facilities	-	-	-	-	-	-	-
Fleet	948,000	-	-	-	948,000	-	-
Infrastructure	-	-	-	-	-	-	-
Technology	-	-	-	-	-	-	-
	<u>948,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>948,000</u>	<u>-</u>	<u>-</u>

- Fund Status: Intermediate Funding Considerations
- Refuse Truck replacement cycle begins in 2029
- Primary funding source: Refuse Service Fees
- Projected CIP Funding Gap: \$450,000



## Stormwater Sewer Fund



## Stormwater Sewer Fund

### Stormwater Fund: 20-Years

Category	Total	High Priority (Grant Funded)	High Priority (Approved)	High Priority	Medium Priority	Low Priority	Strategic Decision
Equipment	-	-	-	-	-	-	-
Facilities	-	-	-	-	-	-	-
Fleet	502,000	-	-	-	502,000	-	-
Infrastructure	144,022,348	27,307,806	-	23,235,416	-	-	93,479,126
Technology	-	-	-	-	-	-	-
	<u>144,524,348</u>	<u>27,307,806</u>	<u>-</u>	<u>23,235,416</u>	<u>502,000</u>	<u>-</u>	<u>93,479,126</u>

### Stormwater Fund: 5-Years

Category	Total	High Priority (Grant Funded)	High Priority (Approved)	High Priority	Medium Priority	Low Priority	Strategic Decision
Equipment	-	-	-	-	-	-	-
Facilities	-	-	-	-	-	-	-
Fleet	-	-	-	-	-	-	-
Infrastructure	41,509,672	25,419,255	-	16,090,417	-	-	-
Technology	-	-	-	-	-	-	-
	<u>41,509,672</u>	<u>25,419,255</u>	<u>-</u>	<u>16,090,417</u>	<u>-</u>	<u>-</u>	<u>-</u>

- Fund Status: Additional Funding Required – Significant Funding Considerations
- Primary funding sources: Stormwater Sewer Fee, Grants
- Projected CIP Funding Gap (FEMA): \$21,085,249
- Projected CIP Funding Gap (No FEMA): \$42,309,764



## Stormwater Fund – Key Projects (20-Years)

High Priority - Grant Funded:

- West Side Stormwater Project (FEMA Supported)
  - Hibbard North Conveyance - \$5,741,547 (2030/2031)
  - Tree Streets Conveyance - \$17,789,157 (2027-2029)
  - Upstream Conveyance - \$3,777,102 (2031/2032)
  - Willow Road East Conveyance – (2026 Budget)

High Priority:

- West Side Stormwater Project
  - South of Willow Conveyance - \$11,734,237 (2029/2030)
  - Upstream Conveyance - \$3,228,832 (2029 - 2033)
  - Contingency - \$3,728,347
- Stormwater Sewer Annual Relining Program - \$4,544,000



## Stormwater Fund – Key Projects (20-Years)

### Medium Priority:

- Fleet - \$502,000

### Strategic Decision:

- East Side Stormwater Project
  - Elder Lane Sub-Watershed North (Fuller / NTHS etc.) - \$26,468,447
  - Elder Lane Sub-Watershed South - \$16,761,605
  - Elm-Willow Sub-Watershed - \$13,823,557
  - Spruce Sub-Watershed - \$6,911,779
  - Hubbard Woods Sub-Watershed - \$1,470,000
  - Contingency - \$28,043,738



## CIP Funding Gap:

- General Fund - **\$7.6M**
- Village Facilities Fund - **\$8.4M**
- Business District Revitalization - **\$11.9M**
- Electric Fund - **\$17.0M**
- Water Fund - **\$0**
- Sanitary Sewer Fund - **\$0**
- Refuse Fund - **\$450K**
- Stormwater Fund - **\$21.1M - \$42.3M**



## CIP Funding Gap:

With FEMA Grant ~ **\$66M**

Without FEMA Grant ~ **\$87M**



# Funding Sources



## Sources of Additional Revenue

- Grants
- Bond Issuance
- Property Taxes
- Explore Public Private Partnerships
  - Post Office Plaza
  - Tower Road Boathouse
- Impact Fees for New Development



## Grants – Current Status

- FEMA Stormwater Grant - \$21.2M
  - Advancing through review process (Fall 2025 – January 2026)
  - All FEMA Requests for Information (RFIs) completed by Village
  - Delayed due to Department of Homeland Security shutdown
  - Status: Pending / Timing uncertain
- DCEO Stormwater Grant - \$5.0M
  - Status: Awarded, funds expected by end of summer
- CPF Funding – Green Bay Trail (Congressman Schneider) - \$887K
  - Status: Awarded, project in development



## Grants – Current Status

- CPF Funding – Stormwater (Congressman Schneider) - \$8.8M
  - Project selected as 1 of 20 submissions for Congressional consideration
  - Currently in the early stages of the federal appropriations process, funding would require inclusion in a future federal spending bill
  - Status: Highly competitive / uncertain outcome
- STP Funding Willow Rd - \$4.3M (approved to reimburse project expenses)
- STP Funding Hibbard Rd - \$5.5M (in regional pipeline for 2030)



## What happens if we do not receive the FEMA Grant?

- Staff anticipates final notification this year
- Proceed with the Willow Road project in 2027
- Western Stormwater project timeline to extend from 7 years to 15+
- Larger debt issuance - \$42M - \$48M



- Current Outstanding Village Debt = \$9,795,000
  - Paid off in 2040
- Speer Financial estimates the Village can issue additional \$50M in new debt (up to \$60M outstanding) and retain Aaa rating
- \$10 Million Debt Issuance (Aaa rated) (20-Year G.O. Bonds)
  - @ 2.00% = \$610,000 Annual Debt Service Payment
  - @ 3.00% = \$668,500 Annual Debt Service Payment
  - @ 4.00% = \$731,000 Annual Debt Service Payment
  - @ 5.00% = \$796,725 Annual Debt Service Payment
  - @ 6.00% = \$865,250 Annual Debt Service Payment



- Bond proceeds must be deployed prudently — IRS rules require 85% of proceeds to be spent within 2-3 years of issuance to avoid IRS penalties and/or jeopardizing the tax-exempt status of the bonds.

*The downside of issuing debt is having to pay interest. However, at current Aaa-rated borrowing rates, issuing long-term debt to fund infrastructure with a 50+ year useful life locks in financing costs and preserves reserves. In a persistent inflationary environment, investing in capital early could avoid paying significantly more for the same projects in the future. Additionally, financing long-lived assets with long-term debt ensures that future residents who benefit from the infrastructure share in its cost, reflecting sound generational equity.*



# 2027 Annual Budget Capital Preview



## 2027 Annual Budget CIP Preview:

- Willow Road Stormwater Project (Carry-over to 2027?) ~ **\$18.5M**
- Tree-Streets Conveyance (FEMA?) ~ **\$5.2M**
- Green Bay Trail (incl. Grant Project) ~ **\$1.8M (incl. \$300k for bluff stabilization)**
- Advanced Metering Infrastructure ~ **\$1.3M**
- ERP Software ~ **\$250K**
- Spruce Street Outlet ~ **\$600K**
- Village Hall Security / HVAC / Fire / ADA ~ **\$2.7M**
- Public Safety Roof ~ **\$800K**



## 2027 Annual Budget CIP Preview:

- Post Office Plaza Design ~ **\$400K**
- Hubbard Woods Streetscape Design ~ **\$400K**
- Indian Hill Streetscape Design ~ **\$150K**
- Pier Reconfiguration (2026/2027) ~ **\$1M**
- 10 Mw Thermal Generation Design / Engineering ~ **\$2.5M**
- Turbine #7 Overhaul ~ **\$1.5M**
- Lead Service Replacement Program ~ **\$610K**
- Sanitary Sewer Critical Repairs (2025 Study) ~ **\$600K**



## 2027 Annual Budget CIP Preview:

- Street / Sidewalk Replacement ~ **\$2.1M**
- Watermain Replacement ~ **\$2.7M**
- Hibbard Road Reconstruction Ph.1 Design ~ **\$400K**
- Parking Lot (Public Works) ~ **\$550K**
- Parking Lot (Hadley) ~ **\$500K**
- Fleet Replacements ~ **\$2.5M**



## Staff Recommendation:

Staff plans to develop the 2027 Annual Budget and CIP utilizing the following assumptions / prioritization.



## 2027 Annual Budget / CIP: Assumptions / Prioritization

### Village Wide – All Funds

- Staff to continue practice of zero-based budgeting where departments are required to fully justify all operating costs on an annual basis
- Staff continues to evaluate the validity and timing of CIP projects for inclusion in the Budget / CIP
- Property Tax to remain within P-TELL Tax Cap limits
- Staff to pursue grant opportunities where available
- Total Debt Outstanding never to exceed estimated amount to retain Aaa Bond Rating (estimate \$60M)
- Planning will proceed assuming \$21.2M FEMA Grant is realized.



## 2027 Annual Budget / CIP: Assumptions / Prioritization

### General Fund

- Property tax: Capture 100% CPI and New Construction
- Explore Impact Fees for future development
- Review fee schedule for competitiveness
- Do not include \$3.1M in Green Bay Trail projects that are not grant supported

### Facilities Fund

- Continue pay as you go
- Prioritize projects as fund balance accrues in the General Fund



## 2027 Annual Budget / CIP: Assumptions / Prioritization

### Business District Revitalization Fund

- Prioritize Indian Hill and Hubbard Woods Streetscape
- Explore Jurisdictional Transfer Opportunity as a funding source for Hubbard Woods Streetscape
- Explore Public / Private Partnership as a funding source for Post Office (dependent on project scope)
- Utilize interfund borrowing / bond issuance for remaining shortfall using new Home Rule Sales Tax as a dedicated revenue source to pay annual debt service



## 2027 Annual Budget / CIP: Assumptions / Prioritization

### Stormwater Fund

West side - Prioritize completion of the west side over next **7 years**

- Requires \$19M - \$23M Bond Issuance (in tranches)
- Annual Debt Service Estimate = \$1.38M - \$1.67M
- Projected stormwater fee goes from \$22.92 (2026) to \$35.62 (2033) to pay for annual debt service (avg. increase: 6.50%)

East side - complete design and bring projects to “shovel-ready”

- Seek grant opportunities to advance shovel ready projects
- Complete MOU with New Trier High School
- Independent engineering review



## 2027 Annual Budget / CIP: Assumptions / Prioritization

### Electric Fund

- Prioritize 10Mw Thermal Generation Project
- Issue estimated \$17 Million Bond Issuance (2028)



## 2027 Annual Budget / CIP: Assumptions / Prioritization

Debt Summary - total proposed debt issuance - \$36M - \$49M

- Thermal Generation Project - \$17M (2028)
- Western Stormwater Project - \$19M - \$23M (2028 – 2033)
- H. Woods / Indian Hill Streetscape - \$0M - \$13M (2029/2030)
- Debt to be issued in multiple tranches as needed for projects.



# Council Policy Feedback / Prioritizations



## Council Policy Feedback / Prioritization #1

**Does Council concur with staff's recommendation to prioritize and fund the following projects in the CIP:**

- 10Mw Thermal Generation - **\$27M**
- Western Stormwater Project (7-Year timeline) - **\$52.4M**
- Hubbard Woods Streetscape - **\$10.5M**
- Indian Hill Streetscape - **\$3.3M**
- Green Bay Trail Grant Project / Slough Stabilization Study - **\$1.8M**



## Council Policy Feedback / Prioritization #2

**Does Council concur with staff's recommendation to further develop and explore funding opportunities for the following projects prior to inclusion in the CIP?**

- Post Office Project
- Eastern Stormwater Project
- Green Bay Trail (non grant supported projects)



## Council Policy Feedback / Prioritization #3

**Does Council concur with staff's recommendation to utilize debt to advance key projects?**

- Retain Aaa rating
- Less than \$60M outstanding at any one time.



## **Council Policy Feedback / Prioritization #4**

**Based on the extensive capital needs of the Village, does Council concur with staff's recommendation to fully capture CPI and new construction while fully adhering to the Tax Cap restraints of non-home rule communities?**



## Next Steps

- Incorporate Council feedback
- Update capital schedules and financial models
- Further quantify funding gaps and evaluate revenue requirements
- Develop the 2027 Annual Budget / CIP utilizing identified assumptions and priorities



## ATTACHMENT 2

### All Funds: 20-Years

Category	Total	High Priority (Grant Funded)	High Priority (Approved)	High Priority	Medium Priority	Low Priority	Strategic Decision
Equipment	130,755,177	-	-	12,052,041	80,957,465	-	37,745,671
Facilities	24,824,785	-	-	1,161,000	6,736,177	16,927,608	-
Fleet	45,574,589	-	1,243,000	-	44,331,589	-	-
Infrastructure	405,017,375	44,156,309	44,100	186,901,292	18,620,928	14,000,000	141,294,746
Technology	3,185,800	-	1,525,800	410,000	1,250,000	-	-
	609,357,726	44,156,309	2,812,900	200,524,333	151,896,159	30,927,608	179,040,417

### All Funds: 5-Years

Category	Total	High Priority (Grant Funded)	High Priority (Approved)	High Priority	Medium Priority	Low Priority	Strategic Decision
Equipment	53,578,646	-	-	7,944,648	18,594,661	-	27,039,337
Facilities	10,355,527	-	-	1,161,000	5,935,927	3,258,600	-
Fleet	11,295,263	-	1,243,000	-	10,052,263	-	-
Infrastructure	118,313,218	35,027,758	44,100	54,032,232	3,893,928	-	25,315,200
Technology	3,125,800	-	1,525,800	350,000	1,250,000	-	-
	196,668,454	35,027,758	2,812,900	63,487,880	39,726,779	3,258,600	52,354,537

**General Fund: 20-Years**

Category	Total	High Priority (Grant Funded)	High Priority (Approved)	High Priority	Medium Priority	Low Priority	Strategic Decision
Equipment	4,183,440	-	-	4,183,440	-	-	-
Facilities	1,997,600	-	-	-	1,922,600	75,000	-
Fleet	27,887,000	-	1,243,000	-	26,644,000	-	-
Infrastructure	77,350,595	11,055,500	-	53,085,000	1,375,000	4,000,000	7,835,095
Technology	1,204,530	-	254,530	-	950,000	-	-
	112,623,165	11,055,500	1,497,530	57,268,440	30,891,600	4,075,000	7,835,095

**General Fund: 5-Years**

Category	Total	High Priority (Grant Funded)	High Priority (Approved)	High Priority	Medium Priority	Low Priority	Strategic Decision
Equipment	1,275,000	-	-	1,275,000	-	-	-
Facilities	1,997,600	-	-	-	1,922,600	75,000	-
Fleet	6,595,000	-	1,243,000	-	5,352,000	-	-
Infrastructure	20,945,700	3,815,500	-	13,390,000	625,000	-	3,115,200
Technology	1,204,530	-	254,530	-	950,000	-	-
	32,017,830	3,815,500	1,497,530	14,665,000	8,849,600	75,000	3,115,200

**Notes:**

Fund Status: Mostly Funded - Intermediate Funding Considerations

Net Income Available to Capital (including grants) (5-Years): \$15,350,000 \*

\* Assumes 3.5% increase in revenue annually.

Estimated Fund Balance Surplus December 31, 2026: \$9,000,000

Strategic Decisions

- Green Bay Trail\*\* \$ 7,835,095

\*Excludes grant portion of project (\$1,790,500)

General Fund - High Priority (Grant Funded)

Department	Fund	Item	Asset Priority	Asset Class	Total 5-Year	Total 20-Year
Engineering	General	Hill Road Reconstruction - Hibbard to Church STP	High Priority - Grant Funded	Infrastructure	-	7,240,000
Engineering	General	Green Bay Trail	High Priority - Grant Funded	Infrastructure	1,790,500	1,790,500
Engineering	General	Hibbard Road recon - Phase I / II Reports	High Priority - Grant Funded	Infrastructure	2,025,000	2,025,000
Engineering	General	STORM - Willow Road - GF portion	High Priority - Grant Funded	Infrastructure	-	-
					<b>\$ 3,815,500</b>	<b>\$ 11,055,500</b>

General Fund - High Priority (Approved)

Department	Fund	Item	Asset Priority	Asset Class	Total 5-Year	Total 20-Year
Fire	General	FD-75 Replace Engine 28R (R-4-2024)	High Priority - Approved	Fleet	1,243,000	1,243,000
Finance (W&E)	General	Advanced Metering Infrastructure	High Priority - Approved	Technology	254,530	254,530
					<b>\$ 1,497,530</b>	<b>\$ 1,497,530</b>

General Fund - High Priority

Department	Fund	Item	Asset Priority	Asset Class	Total 5-Year	Total 20-Year
Fire	General	Emergency Siren Repair/Replace	High Priority	Equipment	150,000	150,000
Fire	General	Monitor / Defibrillators	High Priority	Equipment	120,000	270,000
Fire	General	SCBA Air Packs & Bottles	High Priority	Equipment	-	225,000
Police	General	Meridian Barriers	High Priority	Equipment	185,000	185,000
Police	General	Use of Force Training System - Virtual	High Priority	Equipment	250,000	250,000
Police	General	Body Worn Cameras	High Priority	Equipment	570,000	3,103,440
Engineering	General	Annual Street Reconstruction Program	High Priority	Infrastructure	4,050,000	40,800,000
Engineering	General	Annual Street Reconstruction Program - Storm	High Priority	Infrastructure	5,850,000	5,850,000
Engineering	General	Annual Sidewalk Program	High Priority	Infrastructure	840,000	3,785,000
Engineering	General	Elm St. Bridge Repair	High Priority	Infrastructure	300,000	300,000
Engineering	General	Hadley Parking Lot Reconstruction	High Priority	Infrastructure	500,000	500,000
Engineering	General	Indian Hill Parking Lot Reconstruction	High Priority	Infrastructure	1,850,000	1,850,000
					<b>\$ 14,665,000</b>	<b>\$ 57,268,440</b>

General Fund - Medium Priority

Department	Fund	Item	Asset Priority	Asset Class	Total 5-Year	Total 20-Year
Fire	General	FD-71 Replace Ambulance 28R (R-113-2022)	Medium Priority	Fleet	-	500,000
Fire	General	FD-72 Replace Staff Vehicle - 2811 - Fire Prevention	Medium Priority	Fleet	-	173,000
Fire	General	FD-74 Replace Staff Vehicle - 2801 - Deputy Chief	Medium Priority	Fleet	76,000	161,000
Fire	General	FD-73 Replace Staff Vehicle - 2810 - Fire Prevention	Medium Priority	Fleet	75,000	158,000
Fire	General	North Parking Lot	Medium Priority	Facilities	100,000	100,000
Fire	General	Training Tower Fire Panel Replacement	Medium Priority	Facilities	122,600	122,600
Fire	General	FD-76 Replace Ambulance 28 (2019 Ford/Horton Ambulance)	Medium Priority	Fleet	450,000	1,000,000
Fire	General	FD-78 Replace Battalion 28 (2022 GMC Sierra)	Medium Priority	Fleet	-	225,000
Fire	General	FD-80 Replace Staff Vehicle 2800 - Chief	Medium Priority	Fleet	-	170,000
Fire	General	Replace Fireboat 2681 (2013 Firehawk 26')	Medium Priority	Fleet	-	350,000
Fire	General	FD-79 Replace Utility 28 (2022 GMC 2500)	Medium Priority	Fleet	-	85,000
Fire	General	FD-70 Replace Truck 28 (2010 Smeal/Spartan Truck)	Medium Priority	Fleet	-	2,000,000
Fire	General	FD-77 Replace Engine 28 (2015 Smeal/Spartan Pumper)	Medium Priority	Fleet	-	1,500,000
Police	General	Men's Locker Room Renovation	Medium Priority	Facilities	300,000	300,000
Police	General	Basement Renovation	Medium Priority	Facilities	200,000	200,000
Police	General	400 - Ford Explorer (Admin Vehicle - Chief)	Medium Priority	Fleet	68,000	404,000
Police	General	401 - Ford Explorer (Admin Vehicle - DC)	Medium Priority	Fleet	71,000	425,000
Police	General	402- Ford Explorer (Admin Vehicle - Commanders)	Medium Priority	Fleet	61,000	366,000
Police	General	403 - Ford Explorer (Admin Vehicle - Training)	Medium Priority	Fleet	58,000	350,000
Police	General	427 - Speed Trailer	Medium Priority	Fleet	-	30,000
Police	General	430 - Ford Explorer (Patrol)	Medium Priority	Fleet	85,000	510,000
Police	General	431 - Jeep Cherokee (CSO) - Cost to convert vehicle from patrol	Medium Priority	Fleet	10,000	53,000
Police	General	432 - UTV	Medium Priority	Fleet	-	97,000
Police	General	433 - Harley Davidson Motorcycle	Medium Priority	Fleet	38,000	116,000
Police	General	436 - Ford Pick up (Investigations, CSO, Multifunction) Cost to convert v	Medium Priority	Fleet	10,000	58,000
Police	General	437 - Chevrolet Impala (Investigations)	Medium Priority	Fleet	61,000	351,000
Police	General	438 - Ford Explorer (Patrol)	Medium Priority	Fleet	85,000	510,000
Police	General	440 - Ford Explorer (Patrol)	Medium Priority	Fleet	77,000	319,000
Police	General	441 - Ford Explorer (Patrol) Hybrid in 2026 w/build cost \$20,000	Medium Priority	Fleet	89,000	535,000
Police	General	442 - Dodge Charger (CSO) Cost to convert vehicle from patrol	Medium Priority	Fleet	10,000	53,000
Police	General	443 - Ford Explorer (Patrol) Hybrid in 2026 w/build cost \$20,000	Medium Priority	Fleet	89,000	535,000
Police	General	444 - Jeep Compass (Admin - Training)	Medium Priority	Fleet	58,000	348,000
Police	General	445 - Ford Exporer (Patrol)	Medium Priority	Fleet	81,000	485,000
Police	General	446 - Ford Explorer (Patrol)	Medium Priority	Fleet	77,000	461,000
Police	General	447 - Ford Explorer (Patrol)	Medium Priority	Fleet	85,000	510,000
Police	General	448 - Chevrolet Tahoe (Patrol)	Medium Priority	Fleet	-	429,000
Police	General	449 - Ford Expedition (Patrol Drone Operator Vehicle)	Medium Priority	Fleet	93,000	555,000
Police	General	450 - Chevrolet Tahoe (Patrol Supervisor)2026 w/build cost \$20,000	Medium Priority	Fleet	102,000	584,000
Engineering	General	Parking Lot - Public Works	Medium Priority	Infrastructure	550,000	1,300,000
Engineering	General	HW Retaining Wall & Sidewalk Replacement	Medium Priority	Infrastructure	75,000	75,000
Engineering	General	ENG 01 - SUV (2025)	Medium Priority	Fleet	-	116,000
Engineering	General	ENG 02 - SUV (2018)	Medium Priority	Fleet	43,000	104,000
Public Works	General	PW 03 - Pick Up truck (2026)	Medium Priority	Fleet	-	204,000
Public Works	General	PW 04 - F550 - Audit Vehicle	Medium Priority	Fleet	-	-
Public Works	General	PW-05 - Ford F 550 Super Duty (2016)	Medium Priority	Fleet	180,000	434,000
Public Works	General	PW-06 - F250 (2023)	Medium Priority	Fleet	-	106,000
Public Works	General	PW-08 - Ford F450 Sign Truck (2014)	Medium Priority	Fleet	140,000	337,500
Public Works	General	PW-09 - Ford F550 Super Duty (2016)	Medium Priority	Fleet	150,000	362,000
Public Works	General	PW 10 - Mid-size Dump Truck (2023)	Medium Priority	Fleet	-	422,000
Public Works	General	PW 11 - Mid-size Dump Truck (2024)	Medium Priority	Fleet	-	426,000
Public Works	General	PW-12 - Ford F550 Super Duty Roll-off Dump Hook (2019)	Medium Priority	Fleet	195,000	522,000
Public Works	General	Pw- 13 - Roll-Off Dump Truck (Carryover)	Medium Priority	Fleet	-	390,000
Public Works	General	PW-14 - Ford F350 Truck (2019)	Medium Priority	Fleet	79,000	190,000
Public Works	General	PW-15 - Roll-off Dump Truck (2009)	Medium Priority	Fleet	365,000	976,500

General Fund - Medium Priority

Department	Fund	Item	Asset Priority	Asset Class	Total 5-Year	Total 20-Year
Public Works	General	PW-17 - 2.5 Ton Dump (2018)	Medium Priority	Fleet	294,000	884,000
Public Works	General	PW- 18 - Front End Loader (Former 2206Unimog)	Medium Priority	Fleet	300,000	723,000
Public Works	General	PW-19 - 2.5 Ton dump (2016)	Medium Priority	Fleet	280,000	675,000
Public Works	General	PW-20 - 2.5 Ton Dump (2015)	Medium Priority	Fleet	301,000	726,000
Public Works	General	PW-22 - 2.5 Ton Dump Truck (2018)	Medium Priority	Fleet	283,000	682,000
Public Works	General	PW-23 Ventrac (2024)	Medium Priority	Fleet	-	170,000
Public Works	General	PW-25 - Roll-Off Dump Truck (Carryover)	Medium Priority	Fleet	-	550,000
Public Works	General	PW-27 F350 (2002 Audit Vehicle)	Medium Priority	Fleet	-	-
Public Works	General	PW-35 John Deer combination (2023)	Medium Priority	Fleet	-	299,000
Public Works	General	PW-36 - Bobcat (2025)	Medium Priority	Fleet	-	158,000
Public Works	General	PW-39 - Vibromax W255 Roller (1999)	Medium Priority	Fleet	-	131,000
Public Works	General	PW-42 - Multihog (2023)	Medium Priority	Fleet	-	518,000
Public Works	General	PW-43 - Multihog (2021)	Medium Priority	Fleet	204,000	492,000
Public Works	General	PW- 44 - Multihog (2020)	Medium Priority	Fleet	199,000	480,000
Public Works	General	PW-45 - MB Tractor (2014)	Medium Priority	Fleet	-	530,000
Public Works	General	PW-47 - JD Combination (Audit Vehicle)	Medium Priority	Fleet	-	-
Public Works	General	PW-94 to 98- Audit Vehicles (Pool Transfers)	Medium Priority	Fleet	-	-
Public Works	General	PW-105 - Leaf Machine (2019)	Medium Priority	Fleet	-	100,000
Public Works	General	PW-107 - Leaf Machine (2022)	Medium Priority	Fleet	-	-
Public Works	General	PW-109 - Leaf Machine (2019)	Medium Priority	Fleet	-	100,000
Public Works	General	PW-111 - Falcon (2012)	Medium Priority	Fleet	80,000	80,000
Public Works	General	PW -135 - SnoGo (2012)	Medium Priority	Fleet	175,000	175,000
Public Works	General	PW-136 - Snogo Hydraulic (New PTO Conversion)	Medium Priority	Fleet	175,000	175,000
Public Works	General	Spruce Street Outlet Alternative Analysis	Medium Priority	Facilities	-	-
Public Works	General	Spruce Street Outlet Design (Carryover)	Medium Priority	Facilities	-	-
Public Works	General	Spruce Street Outlet Stairs	Medium Priority	Facilities	600,000	600,000
Public Works	General	Cherry Street Outlet Stairs	Medium Priority	Facilities	600,000	600,000
Community Development	General	Department Vehicle (2025)	Medium Priority	Fleet	-	-
Finance	General	Department Vehicle (2025)	Medium Priority	Fleet	-	-
Finance (W&E)	General	ERP Software	Medium Priority	Technology	950,000	950,000
					<b>\$ 8,849,600</b>	<b>\$ 30,891,600</b>

General Fund - Low Priority

Department	Fund	Item	Asset Priority	Asset Class	Total 5-Year	Total 20-Year
Fire	General	Furniture - 1st Floor Offices	Low Priority	Facilities	75,000	75,000
Engineering	General	Roundabout - Forest Way	Low Priority	Infrastructure	-	4,000,000
Engineering	General	Hubbard Woods Train Station - Village Contribution	Low Priority	Infrastructure	-	-
					<b>\$ 75,000</b>	<b>\$ 4,075,000</b>

General Fund - Strategic Decision

Department	Fund	Item	Asset Priority	Asset Class	Total 5-Year	Total 20-Year
Engineering	General	Green Bay Trail	Strategic Decision	Infrastructure	3,115,200	7,835,095
					<b>\$ 3,115,200</b>	<b>\$ 7,835,095</b>

**Facilities Fund: 20-Years**

<b>Category</b>	<b>Total</b>	<b>High Priority (Grant Funded)</b>	<b>High Priority (Approved)</b>	<b>High Priority</b>	<b>Medium Priority</b>	<b>Low Priority</b>	<b>Strategic Decision</b>
Facilities	22,827,185	-	-	1,161,000	4,813,577	16,852,608	-

**Facilities Fund: 5-Years**

<b>Category</b>	<b>Total</b>	<b>High Priority (Grant Funded)</b>	<b>High Priority (Approved)</b>	<b>High Priority</b>	<b>Medium Priority</b>	<b>Low Priority</b>	<b>Strategic Decision</b>
Facilities	8,357,927	-	-	1,161,000	4,013,327	3,183,600	-

**Notes:**

Fund Status: Not Funded - No Dedicated Funding Source  
No dedicated funding source. 2026 funded via general fund transfer.

Village Facilities Fund - High Priority

Department	Fund	Item	Asset Priority	Asset Class	Total 5-Year	Total 20-Year
Village Facilities Fund	Village Facilities Fund	Yards - HVAC Replacements Phase IV	High Priority	Facilities	125,000	125,000
Village Facilities Fund	Village Facilities Fund	Yards - Metal Roof	High Priority	Facilities	924,000	924,000
Village Facilities Fund	Village Facilities Fund	Yards - Fire Alarm System Replacement	High Priority	Facilities	112,000	112,000
					<b>\$ 1,161,000</b>	<b>\$ 1,161,000</b>

Village Facilities Fund - Medium Priority

Department	Fund	Item	Asset Priority	Asset Class	Total 5-Year	Total 20-Year
Village Facilities Fund	Village Facilities Fund	Yards - Overhead Door Replacements	Medium Priority	Facilities	394,327	1,194,577
Village Facilities Fund	Village Facilities Fund	Yards - Vehicle Exhaust Control System Replacement	Medium Priority	Facilities	50,000	50,000
Village Facilities Fund	Village Facilities Fund	Yards - Tuckpointing (Building A)	Medium Priority	Facilities	69,000	69,000
Village Facilities Fund	Village Facilities Fund	Village Hall - Security / HVAC / Fire / ADA Etc.	Medium Priority	Facilities	2,700,000	2,700,000
Village Facilities Fund	Village Facilities Fund	Public Safety - Roof	Medium Priority	Facilities	800,000	800,000
					<b>\$ 4,013,327</b>	<b>\$ 4,813,577</b>

Village Facilities Fund - Low Priority

Department	Fund	Item	Asset Priority	Asset Class	Total 5-Year	Total 20-Year
Village Facilities Fund	Village Facilities Fund	Yards - HVAC Replacements Phase I (2024-2027 Cycle Replacements)	Low Priority	Facilities	-	555,000
Village Facilities Fund	Village Facilities Fund	Yards - LED Lighting Retrofits	Low Priority	Facilities	114,100	114,100
Village Facilities Fund	Village Facilities Fund	Yards - Flooring System Replacements (Carpet/Tile) (Buildings A and B)	Low Priority	Facilities	147,500	147,500
Village Facilities Fund	Village Facilities Fund	Yards - Flooring Systems (Concrete/Locker Room Floors)	Low Priority	Facilities	53,000	53,000
Village Facilities Fund	Village Facilities Fund	Yards - Storefront/Entrance Improvements and Maintenance	Low Priority	Facilities	86,000	86,000
Village Facilities Fund	Village Facilities Fund	Yards - Plumbing Retrofits (Phased - Building B then Building A)	Low Priority	Facilities	-	219,500
Village Facilities Fund	Village Facilities Fund	Yards - Interior and Exterior Door Replacements	Low Priority	Facilities	-	670,000
Village Facilities Fund	Village Facilities Fund	Yards - Ceiling Tiles	Low Priority	Facilities	-	183,000
Village Facilities Fund	Village Facilities Fund	Yards - Aluminum Window Replacement (Buildings A and B)	Low Priority	Facilities	1,024,000	1,024,000
Village Facilities Fund	Village Facilities Fund	Yards - Asphalt Shingle Replacement (Building A)	Low Priority	Facilities	-	1,345,000
Village Facilities Fund	Village Facilities Fund	Yards - Building Aluminum Paneling (Building A)	Low Priority	Facilities	-	216,500
Village Facilities Fund	Village Facilities Fund	Yards - Building Aluminum Paneling (Building B)	Low Priority	Facilities	-	100,000
Village Facilities Fund	Village Facilities Fund	Yards - Interior Partitions (Cinderblock) Replacement (Phased)	Low Priority	Facilities	-	327,508
Village Facilities Fund	Village Facilities Fund	Yards - Fire Suppression System (Building B)	Low Priority	Facilities	-	220,000
Village Facilities Fund	Village Facilities Fund	Yards - Building C Roofing/Paneling	Low Priority	Facilities	-	670,000
Village Facilities Fund	Village Facilities Fund	Village Hall - 2nd Floor Kitchenette	Low Priority	Facilities	25,000	25,000
Village Facilities Fund	Village Facilities Fund	Village Hall - First Floor Carpeting Replacement	Low Priority	Facilities	50,000	50,000
Village Facilities Fund	Village Facilities Fund	Village Hall - Green Bay Sidewalk/Curb and Gutter	Low Priority	Facilities	255,000	255,000
Village Facilities Fund	Village Facilities Fund	Village Hall - Cabinetry/Ceiling Repairs	Low Priority	Facilities	-	60,000
Village Facilities Fund	Village Facilities Fund	Village Hall - Historic Elements Refinishing	Low Priority	Facilities	-	267,000
Village Facilities Fund	Village Facilities Fund	Village Hall - Boiler Replacement	Low Priority	Facilities	-	100,000
Village Facilities Fund	Village Facilities Fund	Village Hall - Exterior Envelope Repairs	Low Priority	Facilities	-	210,000
Village Facilities Fund	Village Facilities Fund	Village Hall - Door Refinishing/Replacement	Low Priority	Facilities	-	185,000
Village Facilities Fund	Village Facilities Fund	Village Hall - Flooring System Replacements	Low Priority	Facilities	-	175,000
Village Facilities Fund	Village Facilities Fund	Village Hall - Clock Tower Maintenance/Repairs	Low Priority	Facilities	-	220,000
Village Facilities Fund	Village Facilities Fund	Village Hall - Misc. Concrete Repairs	Low Priority	Facilities	-	39,000
Village Facilities Fund	Village Facilities Fund	Village Hall - Exterior and Parking Lot Lighting	Low Priority	Facilities	-	65,000
Village Facilities Fund	Village Facilities Fund	Village Hall - Tuckpointing	Low Priority	Facilities	-	203,000
Village Facilities Fund	Village Facilities Fund	Village Hall - Parking Lot Drive Lane Repairs/Replacement	Low Priority	Facilities	-	240,000
Village Facilities Fund	Village Facilities Fund	Village Hall - Gas Fired Heater Replacements	Low Priority	Facilities	-	180,000
Village Facilities Fund	Village Facilities Fund	Public Safety - Break Area and Hallways (Police)	Low Priority	Facilities	100,000	100,000
Village Facilities Fund	Village Facilities Fund	Public Safety - Men's Locker Room Renovation	Low Priority	Facilities	300,000	300,000
Village Facilities Fund	Village Facilities Fund	Public Safety - Basement Renovation	Low Priority	Facilities	200,000	200,000
Village Facilities Fund	Village Facilities Fund	Public Safety - Windows (Police)	Low Priority	Facilities	50,000	50,000
Village Facilities Fund	Village Facilities Fund	Public Safety - Apparatus Bay Ceiling (Fire)	Low Priority	Facilities	120,000	120,000
Village Facilities Fund	Village Facilities Fund	Public Safety - Ceiling Tiles (Throughout)	Low Priority	Facilities	229,000	229,000
Village Facilities Fund	Village Facilities Fund	Public Safety - Bulk Storage Room Renovation (Police)	Low Priority	Facilities	30,000	30,000
Village Facilities Fund	Village Facilities Fund	Public Safety - Dormer, Siding and Milling Replacement (Throughout)	Low Priority	Facilities	210,000	210,000
Village Facilities Fund	Village Facilities Fund	Public Safety - Aluminum Window Replacement (Throughout)	Low Priority	Facilities	190,000	190,000
Village Facilities Fund	Village Facilities Fund	Public Safety - Garage/Exterior Door Replacements (Police)	Low Priority	Facilities	-	246,000
Village Facilities Fund	Village Facilities Fund	Public Safety - Exterior Masonry Repairs (Throughout)	Low Priority	Facilities	-	204,500
Village Facilities Fund	Village Facilities Fund	Public Safety - Duct-Free Split System (HVAC) Replacement (Police)	Low Priority	Facilities	-	70,000
Village Facilities Fund	Village Facilities Fund	Public Safety - Asphalt Shingle Roof Replacement (Throughout)	Low Priority	Facilities	-	282,000
Village Facilities Fund	Village Facilities Fund	Public Safety - Interior Door/Frame Replacements (Throughout)	Low Priority	Facilities	-	550,000
Village Facilities Fund	Village Facilities Fund	Public Safety - Flooring System Replacements (Throughout)	Low Priority	Facilities	-	220,000
Village Facilities Fund	Village Facilities Fund	Public Safety - Plumbing Retrofits/Replacements (Throughout)	Low Priority	Facilities	-	458,000
Village Facilities Fund	Village Facilities Fund	Public Safety - Fire Suppression System Improvements/Replacements (T	Low Priority	Facilities	-	710,000
Village Facilities Fund	Village Facilities Fund	Public Safety - Elevator Modernization (Fire)	Low Priority	Facilities	-	295,000
Village Facilities Fund	Village Facilities Fund	Public Safety - Tuckpointing (Throughout)	Low Priority	Facilities	-	157,000
Village Facilities Fund	Village Facilities Fund	Public Safety - Misc. HVAC Maintenance/RTU Replacement	Low Priority	Facilities	-	330,000
Village Facilities Fund	Village Facilities Fund	Public Safety - Replacement of Security/Sliding Doors (Police)	Low Priority	Facilities	-	200,000
Village Facilities Fund	Village Facilities Fund	Public Safety - Elevator Modernization (Police)	Low Priority	Facilities	-	351,000
Village Facilities Fund	Village Facilities Fund	Public Safety - Casework Replacements (Throughout)	Low Priority	Facilities	-	145,000
					<b>\$ 3,183,600</b>	<b>\$ 16,852,608</b>

**Business District Revitalization Fund: 20-Years**

Category	Total	High Priority (Grant Funded)	High Priority (Approved)	High Priority	Medium Priority	Low Priority	Strategic Decision
Infrastructure	36,400,000	-	-	-	200,000	10,000,000	26,200,000
Technology	300,000	-	-	-	300,000	-	-
	36,700,000	-	-	-	500,000	10,000,000	26,200,000

**Business District Revitalization Fund: 5-Years**

Category	Total	High Priority (Grant Funded)	High Priority (Approved)	High Priority	Medium Priority	Low Priority	Strategic Decision
Infrastructure	21,400,000	-	-	-	200,000	-	21,200,000
Technology	300,000	-	-	-	300,000	-	-
	21,700,000	-	-	-	500,000	-	21,200,000

**Notes:**

Fund Status: Mostly Funded - Intermediate Funding Considerations  
Home Rule Sales Tax estimated to provide \$34.1M in revenue over 20 years.

Strategic Decisions

Hubbard Woods Streetscape Project - \$10,500,000 (2027 - 2030)  
Indian Hill GBR Streetscape Project - \$3,300,000 (2027 - 2029)  
Post Office Plaza - \$7,400,000 (2027-2029)  
Green Bay Road (Village Hall) Streetscape Project - \$5,000,000 (2032)

**Business District Revitalization Fund - Medium Priority**

<b>Department</b>	<b>Fund</b>	<b>Item</b>	<b>Asset Priority</b>	<b>Asset Class</b>	<b>Total 5-Year</b>	<b>Total 20-Year</b>
BDR Fund	BDR Fund	Sidewalk, Grate and Paver Projects	Medium Priority	Infrastructure	200,000	200,000
BDR Fund	BDR Fund	EV Charging Stations	Medium Priority	Technology	300,000	300,000
					<b>\$ 500,000</b>	<b>\$ 500,000</b>

Business District Revitalization Fund - Low Priority

Department	Fund	Item	Asset Priority	Asset Class	Total 5-Year	Total 20-Year
BDR Fund	BDR Fund	Streetscape - West Elm Refresh (2040)	Low Priority	Infrastructure	-	5,000,000
BDR Fund	BDR Fund	Streetscape - East Elm Refresh (2045)	Low Priority	Infrastructure	-	5,000,000
BDR Fund	BDR Fund	Streetscape - Hubbard Woods Refresh (2055)	Low Priority	Infrastructure	-	-
BDR Fund	BDR Fund	Streetscape - Indian Hill Refresh (2050)	Low Priority	Infrastructure	-	-
					<b>\$ -</b>	<b>\$ 10,000,000</b>

Business District Revitalization Fund - Strategic Decision

Department	Fund	Item	Asset Priority	Asset Class	Total 5-Year	Total 20-Year
BDR Fund	BDR Fund	Hubbard Woods Streetscape -Concept Design Plan	Strategic Decision	Infrastructure	-	-
BDR Fund	BDR Fund	Hubbard Woods Streetscape - Phase 1 Engineering Report	Strategic Decision	Infrastructure	-	-
BDR Fund	BDR Fund	Hubbard Woods Streetscape - Construction Design / JT	Strategic Decision	Infrastructure	500,000	500,000
BDR Fund	BDR Fund	Hubbard Woods Streetscape - Construction - Year 1	Strategic Decision	Infrastructure	5,000,000	5,000,000
BDR Fund	BDR Fund	Hubbard Woods Streetscape - Construction - Year 2	Strategic Decision	Infrastructure	5,000,000	5,000,000
BDR Fund	BDR Fund	Indian Hill GBR Streetscape - Ph. 1 Engineering Report	Strategic Decision	Infrastructure	150,000	150,000
BDR Fund	BDR Fund	Indian Hill GBR Streetscape - Design / J.T.	Strategic Decision	Infrastructure	150,000	150,000
BDR Fund	BDR Fund	Indian Hill GBR Streetscape - Construction	Strategic Decision	Infrastructure	3,000,000	3,000,000
BDR Fund	BDR Fund	Post Office Plaza - Design	Strategic Decision	Infrastructure	400,000	400,000
BDR Fund	BDR Fund	Post Office Plaza - Construction	Strategic Decision	Infrastructure	7,000,000	7,000,000
BDR Fund	BDR Fund	Streetscape - Green Bay Road / Village Hall area	Strategic Decision	Infrastructure	-	5,000,000
					<b>\$ 21,200,000</b>	<b>\$ 26,200,000</b>

**Electric Fund: 20-Years**

Category	Total	High Priority (Grant Funded)	High Priority (Approved)	High Priority	Medium Priority	Low Priority	Strategic Decision
Equipment	118,075,564	-	-	5,491,651	78,843,430	-	33,740,483
Facilities	-	-	-	-	-	-	-
Fleet	7,150,472	-	-	-	7,150,472	-	-
Infrastructure	9,125,000	-	-	-	9,125,000	-	-
Technology	658,140	-	448,140	210,000	-	-	-
	135,009,176	-	448,140	5,701,651	95,118,902	-	33,740,483

**Electric Fund: 5-Years**

Category	Total	High Priority (Grant Funded)	High Priority (Approved)	High Priority	Medium Priority	Low Priority	Strategic Decision
Equipment	47,738,781	-	-	4,691,651	18,005,261	-	25,041,869
Facilities	-	-	-	-	-	-	-
Fleet	2,604,507	-	-	-	2,604,507	-	-
Infrastructure	2,125,000	-	-	-	2,125,000	-	-
Technology	598,140	-	448,140	150,000	-	-	-
	53,066,428	-	448,140	4,841,651	22,734,768	-	25,041,869

**Notes:**

Fund Status: Additional Funding Required - Significant Funding Considerations

2026 Budget Doc listed rate increases:

2027 - 5.75%

2028 - 5.25%

2029 - 4.75%

2030 - 4.25%

Above rates assumed \$17M bond issuance in 2028

Strategic Decisions

10 MW Thermal Generation - \$25,041,869 (2027-2030)

5 MW Thermal Generation - \$8,698,618 (2032-2036)

Electric Fund - High Priority (Approved)

<b>Department</b>	<b>Fund</b>	<b>Item</b>	<b>Asset Priority</b>	<b>Asset Class</b>	<b>Total 5-Year</b>	<b>Total 20-Year</b>
Electric	Electric Fund	Advanced Metering Infrastructure	High Priority - Approved	Technology	448,140	448,140
					<b>\$ 448,140</b>	<b>\$ 448,140</b>

Electric Fund - High Priority

Department	Fund	Item	Asset Priority	Asset Class	Total 5-Year	Total 20-Year
Electric	Electric Fund	Northfield Substation Transformer	High Priority	Equipment	-	-
Electric	Electric Fund	Rooftop Solar	High Priority	Equipment	-	-
Electric	Electric Fund	Electric Plant Exterior Brick Repair	High Priority	Equipment	200,000	1,000,000
Electric	Electric Fund	Hot well Pump Overhaul (4 remaining)	High Priority	Equipment	-	-
Electric	Electric Fund	Boiler #8 Feed pump	High Priority	Equipment	-	-
Electric	Electric Fund	Transformer #1	High Priority	Equipment	683,600	683,600
Electric	Electric Fund	Transformer #2	High Priority	Equipment	611,927	611,927
Electric	Electric Fund	Structural wall - plant west driveway (50% with Water fund)	High Priority	Infrastructure	-	-
Electric	Electric Fund	Structural wall - plant west driveway Prof. Services	High Priority	Infrastructure	-	-
Electric	Electric Fund	Replace EP SCADA System	High Priority	Technology	150,000	210,000
Electric	Electric Fund	Retrofill Transformer #71 with FR3	High Priority	Equipment	350,000	350,000
Electric	Electric Fund	480V Switchgear Replacement	High Priority	Equipment	200,000	200,000
Electric	Electric Fund	Turbine #7 Overhaul	High Priority	Equipment	1,750,000	1,750,000
Electric	Electric Fund	Turbine #7 Generator Partial re-winding	High Priority	Equipment	500,000	500,000
Electric	Electric Fund	Underground Switchgear at Indian Hill Train Station	High Priority	Equipment	-	-
Electric	Electric Fund	Generator Field breaker	High Priority	Equipment	-	-
Electric	Electric Fund	Circuit B - Underground switchgear & conduit	High Priority	Equipment	145,874	145,874
Electric	Electric Fund	Circuit E - Underground switchgear & conduit	High Priority	Equipment	-	-
Electric	Electric Fund	Circuit G - Underground switchgear & conduit	High Priority	Equipment	-	-
Electric	Electric Fund	Circuit B - Underground switchgear & conduit	High Priority	Equipment	150,250	150,250
Electric	Electric Fund	Security Improvements (50% split with water fund)	High Priority	Equipment	100,000	100,000
					<b>\$ 4,841,651</b>	<b>\$ 5,701,651</b>

Electric Fund - Medium Priority

Department	Fund	Item	Asset Priority	Asset Class	Total 5-Year	Total 20-Year
Electric	Electric Fund	2000 Line Truck #55 (Resolution R-65-2022)	Medium Priority	Fleet	-	394,651
Electric	Electric Fund	2002 Line Truck #56 (Resolution R-86-2022)	Medium Priority	Fleet	375,000	775,000
Electric	Electric Fund	2009 Line Truck #66	Medium Priority	Fleet	400,922	981,577
Electric	Electric Fund	2015 Line Truck #58	Medium Priority	Fleet	276,000	675,730
Electric	Electric Fund	2007 Digger Derrick #54	Medium Priority	Fleet	490,201	1,200,158
Electric	Electric Fund	2005 Cable Pulling Winch Truck #53	Medium Priority	Fleet	350,000	750,000
Electric	Electric Fund	2012 Extended Boom Line Truck #81	Medium Priority	Fleet	412,950	1,011,025
Electric	Electric Fund	2022 Ford Explorer #51 (50% Water Fund)	Medium Priority	Fleet	34,000	172,081
Electric	Electric Fund	2021 Ford F150 #52 (50% Water Fund)	Medium Priority	Fleet	34,000	167,875
Electric	Electric Fund	2005 Ford F450 Dump Truck #59 (50% With Water Fund)	Medium Priority	Fleet	-	94,074
Electric	Electric Fund	2004 Ford F450 Dump Truck #69 (50% With Water Fund)	Medium Priority	Fleet	-	94,074
Electric	Electric Fund	2021 Ford F150 #64 (50% Water Fund)	Medium Priority	Fleet	32,000	112,146
Electric	Electric Fund	2023 Ford F150 #67 (50% Water Fund)	Medium Priority	Fleet	35,000	170,092
Electric	Electric Fund	2023 Ford F250 Truck #82 Metering (50% With Water Fund)	Medium Priority	Fleet	-	79,803
Electric	Electric Fund	2024 Ford F150 #83 (50% Water Fund)	Medium Priority	Fleet	-	79,705
Electric	Electric Fund	2018 Ford F350 #84 (50% Water Fund)	Medium Priority	Fleet	35,000	75,589
Electric	Electric Fund	New Hydraulic Cable Trailer	Medium Priority	Fleet	129,434	316,892
Electric	Electric Fund	Pier Reconfiguration	Medium Priority	Infrastructure	1,000,000	6,000,000
Electric	Electric Fund	EP Sta Power Spare Transformer	Medium Priority	Equipment	125,000	125,000
Electric	Electric Fund	Transformer #71 NLC	Medium Priority	Equipment	-	2,000,000
Electric	Electric Fund	Transformer #2 Circuit Breaker	Medium Priority	Equipment	63,000	63,000
Electric	Electric Fund	Line 30 Voltage Regulator	Medium Priority	Equipment	87,000	87,000
Electric	Electric Fund	Line 31 Voltage Regulator	Medium Priority	Equipment	-	89,610
Electric	Electric Fund	Line 33 Voltage Regulator	Medium Priority	Equipment	-	92,298
Electric	Electric Fund	Electric Plant Switchgear - North Bus	Medium Priority	Equipment	598,845	598,845
Electric	Electric Fund	Electric Plant Switchgear - South Bus	Medium Priority	Equipment	598,845	598,845
Electric	Electric Fund	Electric Plant Switchgear - East Bus	Medium Priority	Equipment	688,671	688,671
Electric	Electric Fund	Bus 6 Cap Bank	Medium Priority	Equipment	-	750,000
Electric	Electric Fund	Capacitor Banks upgrade	Medium Priority	Equipment	84,000	170,520
Electric	Electric Fund	PLC Yard & SPC Upgrades	Medium Priority	Equipment	150,000	150,000
Electric	Electric Fund	Battery Bank Replacement	Medium Priority	Equipment	-	120,000
Electric	Electric Fund	Plant Load Center Switchgear	Medium Priority	Equipment	-	1,355,967
Electric	Electric Fund	South Load Center Switchgear	Medium Priority	Equipment	-	1,158,222
Electric	Electric Fund	Circuit breaker replacement, 15kV 1200 amp	Medium Priority	Equipment	580,143	1,407,540
Electric	Electric Fund	Cable Pulling and Directional Boring	Medium Priority	Equipment	5,554,316	28,111,276
Electric	Electric Fund	Underground Connectors	Medium Priority	Equipment	3,169,296	16,040,308
Electric	Electric Fund	Cable Devices and Switchgear	Medium Priority	Equipment	212,000	1,217,000
Electric	Electric Fund	System Reinforcement - Conduit	Medium Priority	Equipment	500,000	2,450,000
Electric	Electric Fund	Transformers & Devices	Medium Priority	Equipment	1,566,517	9,374,200
Electric	Electric Fund	Circuit Automation	Medium Priority	Equipment	750,000	4,755,000
Electric	Electric Fund	Replacement of Traveling Screens	Medium Priority	Equipment	450,000	450,000
Electric	Electric Fund	5kv Generator Switchgear	Medium Priority	Equipment	200,000	200,000
Electric	Electric Fund	Diesel engine generator overhaul	Medium Priority	Equipment	-	2,562,500
Electric	Electric Fund	#7 Circulating Pump	Medium Priority	Equipment	200,000	200,000
Electric	Electric Fund	#9 Boiler Feed Pump	Medium Priority	Equipment	250,000	250,000
Electric	Electric Fund	Retrofill Transformer #3	Medium Priority	Equipment	200,000	200,000
Electric	Electric Fund	480 V Bus Replacement	Medium Priority	Equipment	150,000	150,000
Electric	Electric Fund	138 kV Switcher Interrupter spares	Medium Priority	Equipment	50,000	50,000
Electric	Electric Fund	Capacity improvements - L23 bus tie line	Medium Priority	Equipment	360,000	360,000
Electric	Electric Fund	Circuit F - Underground switchgear & conduit	Medium Priority	Equipment	219,446	219,446
Electric	Electric Fund	Circuit F - Underground switchgear & conduit	Medium Priority	Equipment	226,030	226,030
Electric	Electric Fund	Circuit F - Underground switchgear & conduit	Medium Priority	Equipment	172,152	172,152
Electric	Electric Fund	Pier Removal (50% with water Fund)	Medium Priority	Infrastructure	-	2,000,000
Electric	Electric Fund	Pond dredging	Medium Priority	Infrastructure	750,000	750,000

Electric Fund - Medium Priority

Department	Fund	Item	Asset Priority	Asset Class	Total 5-Year	Total 20-Year
Electric	Electric Fund	Reverse Flush 20" intake	Medium Priority	Infrastructure	375,000	375,000
Electric	Electric Fund	Circuit Burials	Medium Priority	Equipment	800,000	2,400,000
					<b>\$ 22,734,768</b>	<b>\$ 95,118,902</b>

Electric Fund - Strategic Decision

Department	Fund	Item	Asset Priority	Asset Class	Total 5-Year	Total 20-Year
Electric	Electric Fund	10 Mw Thermal Generation	Strategic Decision	Equipment	25,041,869	25,041,869
Electric	Electric Fund	5 Mw Thermal Generation	Strategic Decision	Equipment	-	8,698,614
					<b>\$ 25,041,869</b>	<b>\$ 33,740,483</b>

**Water Fund: 20-Years**

Category	Total	High Priority (Grant Funded)	High Priority (Approved)	High Priority	Medium Priority	Low Priority	Strategic Decision
Equipment	8,496,173	-	-	2,376,950	2,114,035	-	4,005,188
Facilities	-	-	-	-	-	-	-
Fleet	3,031,767	-	-	-	3,031,767	-	-
Infrastructure	110,914,574	-	44,100	90,344,021	7,745,928	-	12,780,525
Technology	559,045	-	359,045	200,000	-	-	-
	123,001,559	-	403,145	92,920,971	12,891,730	-	16,785,713

**Water Fund: 5-Years**

Category	Total	High Priority (Grant Funded)	High Priority (Approved)	High Priority	Medium Priority	Low Priority	Strategic Decision
Equipment	4,564,865	-	-	1,977,997	589,400	-	1,997,468
Facilities	-	-	-	-	-	-	-
Fleet	922,756	-	-	-	922,756	-	-
Infrastructure	19,454,738	-	44,100	18,641,710	768,928	-	-
Technology	559,045	-	359,045	200,000	-	-	-
	25,501,404	-	403,145	20,819,707	2,281,084	-	1,997,468

**Notes:**

Fund Status: Adequately Funded - Minor Funding Considerations  
 2025 Council approved water rate study detailed rates from 2026 - 2034

**Strategic Decisions**

10 MW Thermal Generation - \$1,997,468 (2027-2030)

5 MW Thermal Generation - \$2,007,720 (2032-2036)

Future regulatory items (not included in rate study):

UV Treatment System - \$3,594,411 (2034)

Tube Settlers - \$3,186,114 (2033)

PFAS Removal - \$6,000,000 (2037)

**Water Fund - High Priority (Approved)**

<b>Department</b>	<b>Fund</b>	<b>Item</b>	<b>Asset Priority</b>	<b>Asset Class</b>	<b>Total 5-Year</b>	<b>Total 20-Year</b>
Water	Water Fund	Advanced Metering Infrastructure	High Priority - Approved	Technology	359,045	359,045
Water	Water Fund	Transmission Main Replacement / Rehabilitation - Eng	High Priority - Approved	Infrastructure	44,100	44,100
					<b>\$ 403,145</b>	<b>\$ 403,145</b>

Water Fund - High Priority

Department	Fund	Item	Asset Priority	Asset Class	Total 5-Year	Total 20-Year
Water	Water Fund	Security Improvements	High Priority	Technology	100,000	100,000
Water	Water Fund	Station Power Transformer 1	High Priority	Equipment	-	-
Water	Water Fund	Station Power Transformer 2	High Priority	Equipment	-	-
Water	Water Fund	Raw Water Intake Maintenance	High Priority	Infrastructure	675,519	1,705,554
Water	Water Fund	Replace Filter Media 5-8	High Priority	Equipment	678,030	678,030
Water	Water Fund	Replace Flocculators	High Priority	Equipment	514,755	514,755
Water	Water Fund	Water Plant Pump Control Upgrade	High Priority	Equipment	-	-
Water	Water Fund	Transmission Main Replacement / Rehabilitation @Plant	High Priority	Infrastructure	500,000	500,000
Water	Water Fund	Effluent Valves Upgrade	High Priority	Equipment	-	-
Water	Water Fund	Replace High Lift Pump #1 (1998)	High Priority	Equipment	100,300	100,300
Water	Water Fund	Replace High Lift Pump #2 (1998)	High Priority	Equipment	137,954	137,954
Water	Water Fund	Replace High Lift Pump #3 (1997)	High Priority	Equipment	173,328	173,328
Water	Water Fund	Reservoir Rehabilitation (1956)	High Priority	Equipment	73,630	472,583
Water	Water Fund	Replace SCADA System	High Priority	Technology	100,000	100,000
Water	Water Fund	Refurbishment/replacement Of Intake Traveling Screen	High Priority	Equipment	300,000	300,000
Water	Water Fund	Replacement Of 20" Intake	High Priority	Infrastructure	-	4,000,000
Water	Water Fund	Main Replacement - Design	High Priority	Infrastructure	-	814,494
Water	Water Fund	Main Replacement on TBD	High Priority	Infrastructure	14,516,191	77,833,973
Water	Water Fund	Replacement of Lead Services on Water Main Projects	High Priority	Infrastructure	2,430,000	4,650,000
Water	Water Fund	Replacement of Lead Services with Leaks	High Priority	Infrastructure	160,000	240,000
Water	Water Fund	Lead Service Replacement Voluntary Program	High Priority	Infrastructure	360,000	600,000
					<b>\$ 20,819,707</b>	<b>\$ 92,920,971</b>

Water Fund - Medium Priority

Department	Fund	Item	Asset Priority	Asset Class	Total 5-Year	Total 20-Year
Water	Water Fund	2023 Backhoe Loader Tractor #150	Medium Priority	Fleet	-	253,322
Water	Water Fund	2024 Backhoe Loader Tractor #152	Medium Priority	Fleet	-	268,749
Water	Water Fund	Vehicle Replacement - Bobcat Skid Steer (158)	Medium Priority	Fleet	-	-
Water	Water Fund	Vehicle Replacement - Line Truck 57 (R-102-22)	Medium Priority	Fleet	413,847	1,003,894
Water	Water Fund	2024 Ford F450 Dump Truck #59 (50% With Electric Fund)	Medium Priority	Fleet	-	94,074
Water	Water Fund	2024 Ford F450 Dump Truck #61	Medium Priority	Fleet	-	166,257
Water	Water Fund	2020 Ford F450 Dump Truck #62	Medium Priority	Fleet	-	-
Water	Water Fund	2024 Ford F450 Dump Truck #69 (50% With Electric Fund)	Medium Priority	Fleet	-	94,074
Water	Water Fund	Vehicle Replacement - Line Truck 65	Medium Priority	Fleet	163,909	163,909
Water	Water Fund	Vehicle Replacement - 2000 Freightliner FL80 Dump #60	Medium Priority	Fleet	-	-
Water	Water Fund	Vehicle Replacement - 2000 Freightliner FL80 Dump #63	Medium Priority	Fleet	175,000	175,000
Water	Water Fund	Vehicle Replacement - 2022 Ford Explorer #51 (50% Electric)	Medium Priority	Fleet	34,000	172,081
Water	Water Fund	Vehicle Replacement - 2021 Ford F150 #52 (50% Electric)	Medium Priority	Fleet	34,000	167,875
Water	Water Fund	2021 Ford F150 #64 (50% Electric Fund)	Medium Priority	Fleet	32,000	112,146
Water	Water Fund	Vehicle Replacement - 2023 Ford F150 #67(50% Electric)	Medium Priority	Fleet	35,000	170,092
Water	Water Fund	2023 Ford F250 Truck #82 Metering (50% With Electric Fund)	Medium Priority	Fleet	-	35,000
Water	Water Fund	2024 Ford F150 #83 (50% Electric Fund)	Medium Priority	Fleet	-	79,705
Water	Water Fund	Vehicle Replacement - 2018 Ford F350 #84 (50% Electric)	Medium Priority	Fleet	35,000	75,589
Water	Water Fund	Reverse Flush 20" intake and 60" (50% Electric)	Medium Priority	Infrastructure	375,000	375,000
Water	Water Fund	Install pump at #3 Reservoir	Medium Priority	Equipment	189,400	189,400
Water	Water Fund	Installation of Zebra Mussel Control System	Medium Priority	Equipment	400,000	400,000
Water	Water Fund	Replacement Motor Control Center	Medium Priority	Equipment	-	1,524,635
Water	Water Fund	Reconditioning of 16" Tower Rd. RR Crossing (1939)	Medium Priority	Infrastructure	393,928	393,928
Water	Water Fund	Replace 20" Willow Road Railroad Crossing (~1939)	Medium Priority	Infrastructure	-	1,038,000
Water	Water Fund	Replace 16" Tower Road Railroad Crossing #2 (~1939)	Medium Priority	Infrastructure	-	2,100,000
Water	Water Fund	Replace 10" Pine Street Railroad Crossing (~1939)	Medium Priority	Infrastructure	-	2,100,000
Water	Water Fund	Replace 20" Elm Street Railroad Crossing (~1939)	Medium Priority	Infrastructure	-	1,739,000
					<b>\$ 2,281,084</b>	<b>\$ 12,891,730</b>

Water Fund - Strategic Decision

Department	Fund	Item	Asset Priority	Asset Class	Total 5-Year	Total 20-Year
Water	Water Fund	10 MW Thermal Generation	Strategic Decision	Equipment	1,997,468	1,997,468
Water	Water Fund	5 MW Thermal Generation - Yards additional units	Strategic Decision	Equipment	-	2,007,720
Water	Water Fund	Install UV Treatment System (Future Regulation ?)	Strategic Decision	Infrastructure	-	3,594,411
Water	Water Fund	Install Tube Settlers (Future Regulation ?)	Strategic Decision	Infrastructure	-	3,186,114
Water	Water Fund	Install PFAS Removal (Future Regulation ?)	Strategic Decision	Infrastructure	-	6,000,000
					<b>\$ 1,997,468</b>	<b>\$ 16,785,713</b>

**Sanitary Sewer Fund: 20-Years**

Category	Total	High Priority (Grant Funded)	High Priority (Approved)	High Priority	Medium Priority	Low Priority	Strategic Decision
Equipment	-	-	-	-	-	-	-
Facilities	-	-	-	-	-	-	-
Fleet	1,845,850	-	-	-	1,845,850	-	-
Infrastructure	17,751,750	-	-	17,576,750	175,000	-	-
Technology	464,085	-	464,085	-	-	-	-
	20,061,685	-	464,085	17,576,750	2,020,850	-	-

**Sanitary Sewer Fund: 5-Years**

Category	Total	High Priority (Grant Funded)	High Priority (Approved)	High Priority	Medium Priority	Low Priority	Strategic Decision
Equipment	-	-	-	-	-	-	-
Facilities	-	-	-	-	-	-	-
Fleet	225,000	-	-	-	225,000	-	-
Infrastructure	3,425,000	-	-	3,250,000	175,000	-	-
Technology	464,085	-	464,085	-	-	-	-
	4,114,085	-	464,085	3,250,000	400,000	-	-

**Notes:**

Fund Status: Adequately Funded - Minor Funding Considerations

Rates in this fund mirror water fund.

Sanitary Sewer Fund - High Priority (Approved)

Department	Fund	Item	Asset Priority	Asset Class	Total 5-Year	Total 20-Year
Sanitary Sewer	Sanitary Fund	Ravines Gravity/Force Mains - Engineering	High Priority - Approved	Infrastructure	-	-
Sanitary Sewer	Sanitary Fund	Ravines Gravity/Force Mains - Construction	High Priority - Approved	Infrastructure	-	-
Sanitary Sewer	Sanitary Fund	Advanced Metering Infrastructure	High Priority - Approved	Technology	464,085	464,085
					<b>\$ 464,085</b>	<b>\$ 464,085</b>

Sanitary Sewer Fund - High Priority

Department	Fund	Item	Asset Priority	Asset Class	Total 5-Year	Total 20-Year
Sanitary Sewer	Sanitary Fund	Annual Sewer Relining	High Priority	Infrastructure	-	-
Sanitary Sewer	Sanitary Fund	Critical Repairs - 2025 Study	High Priority	Infrastructure	600,000	600,000
Sanitary Sewer	Sanitary Fund	Sanitary Sewer Lining/Manhole Rehabilitation	High Priority	Infrastructure	2,650,000	16,976,750
					<b>\$ 3,250,000</b>	<b>\$ 17,576,750</b>

Sanitary Sewer Fund - Medium Priority

Department	Fund	Item	Asset Priority	Asset Class	Total 5-Year	Total 20-Year
Sanitary Sewer	Sanitary Fund	Manhole Lining Machine and Trailer	Medium Priority	Infrastructure	175,000	175,000
Sanitary Sewer	Sanitary Fund	Vehicle - PW-025 Roll-off 6-wheeler	Medium Priority	Fleet	-	251,000
Sanitary Sewer	Sanitary Fund	Vehicle - PW-46 GMC (2004)	Medium Priority	Fleet	225,000	602,000
Sanitary Sewer	Sanitary Fund	Vehicle - PW-49 John Deere (2025)	Medium Priority	Fleet	-	331,050
Sanitary Sewer	Sanitary Fund	Vehicle - PW-16 Freightliner/Vactor (2025)	Medium Priority	Fleet	-	661,800
					<b>\$ 400,000</b>	<b>\$ 2,020,850</b>

**Refuse Fund: 20-Years**

Category	Total	High Priority (Grant Funded)	High Priority (Approved)	High Priority	Medium Priority	Low Priority	Strategic Decision
Equipment	-	-	-	-	-	-	-
Facilities	-	-	-	-	-	-	-
Fleet	5,157,500	-	-	-	5,157,500	-	-
Infrastructure	-	-	-	-	-	-	-
Technology	-	-	-	-	-	-	-
	5,157,500	-	-	-	5,157,500	-	-

**Refuse Fund: 5-Years**

Category	Total	High Priority (Grant Funded)	High Priority (Approved)	High Priority	Medium Priority	Low Priority	Strategic Decision
Equipment	-	-	-	-	-	-	-
Facilities	-	-	-	-	-	-	-
Fleet	948,000	-	-	-	948,000	-	-
Infrastructure	-	-	-	-	-	-	-
Technology	-	-	-	-	-	-	-
	948,000	-	-	-	948,000	-	-

**Notes:**

Fund Status: Mostly Funded - Intermediate Funding Considerations

Refuse Truck replacement cycle begins in 2029

Working to spread replacements over longer cycle

Refuse Fund - Medium Priority

Department	Fund	Item	Asset Priority	Asset Class	Total 5-Year	Total 20-Year
Refuse	Refuse	PW-29 Refuse Truck (2019)	Medium Priority	Fleet	-	1,029,500
Refuse	Refuse	PW-30 Refuse Truck (2018)	Medium Priority	Fleet	400,000	1,004,000
Refuse	Refuse	PW-31 Refuse Truck (2018)	Medium Priority	Fleet	400,000	1,006,000
Refuse	Refuse	PW-32 Refuse Truck (2022)	Medium Priority	Fleet	-	430,000
Refuse	Refuse	PW-34 Refuse Truck (2019)	Medium Priority	Fleet	-	1,055,000
Refuse	Refuse	PW-127 Scooter (2019)	Medium Priority	Fleet	49,000	177,000
Refuse	Refuse	PW-128 Scooter (2018)	Medium Priority	Fleet	49,000	111,000
Refuse	Refuse	PW-129 Scooter (2025)	Medium Priority	Fleet	-	117,000
Refuse	Refuse	PW-130 Scooter (2024)	Medium Priority	Fleet	-	115,000
Refuse	Refuse	PW-131 Scooter (2023)	Medium Priority	Fleet	50,000	113,000
					<b>\$ 948,000</b>	<b>\$ 5,157,500</b>

**Stormwater Fund: 20-Years**

Category	Total	High Priority (Grant Funded)	High Priority (Approved)	High Priority	Medium Priority	Low Priority	Strategic Decision
Equipment	-	-	-	-	-	-	-
Facilities	-	-	-	-	-	-	-
Fleet	502,000	-	-	-	502,000	-	-
Infrastructure	144,022,348	27,307,806	-	23,235,416	-	-	93,479,126
Technology	-	-	-	-	-	-	-
	144,524,348	27,307,806	-	23,235,416	502,000	-	93,479,126

**Stormwater Fund: 5-Years**

Category	Total	High Priority (Grant Funded)	High Priority (Approved)	High Priority	Medium Priority	Low Priority	Strategic Decision
Equipment	-	-	-	-	-	-	-
Facilities	-	-	-	-	-	-	-
Fleet	-	-	-	-	-	-	-
Infrastructure	41,509,672	25,419,255	-	16,090,417	-	-	-
Technology	-	-	-	-	-	-	-
	41,509,672	25,419,255	-	16,090,417	-	-	-

**Notes:**

Fund Status: Additional Funding Required - Significant Funding Considerations

FEMA Grant & CPF Funding significantly impact cash flows

**Strategic Decisions**

Timing of East side projects - \$93,479,126

Elder Lane Watershed North (Fuller / NTHS) - \$26.4M

Elder Lane Watershed South - \$16.8M

Elm-Willow Watershed - \$13.8M

Spruce Watershed - \$6.9M

Hubbard Woods Watershed - \$1.5M

Contingency - \$28.0M

Stormwater Fund - High Priority (Grant Funded)

Department	Fund	Item	Asset Priority	Asset Class	Total 5-Year	Total 20-Year
Stormwater	Stormwater	West Side - Hibbard North - Conveyance (FEMA)	High Priority - Grant Funded	Infrastructure	5,741,547	5,741,547
Stormwater	Stormwater	West Side - Tree Streets - Conveyance (FEMA)	High Priority - Grant Funded	Infrastructure	17,789,157	17,789,157
Stormwater	Stormwater	West Side - Upstream - Conveyance (FEMA)	High Priority - Grant Funded	Infrastructure	1,888,551	3,777,102
					<b>\$ 25,419,255</b>	<b>\$ 27,307,806</b>

Stormwater Fund - High Priority

Department	Fund	Item	Asset Priority	Asset Class	Total 5-Year	Total 20-Year
Stormwater	Stormwater	West Side - South of Willow - Conveyance	High Priority	Infrastructure	11,734,237	11,734,237
Stormwater	Stormwater	West Side - Upstream - Conveyance	High Priority	Infrastructure	677,180	3,228,832
Stormwater	Stormwater	West Side - Contingency	High Priority	Infrastructure	2,675,000	3,728,347
Stormwater	Stormwater	Annual - Storm sewer relining and manhole rehabilitation	High Priority	Infrastructure	1,004,000	4,544,000
					<b>\$ 16,090,417</b>	<b>\$ 23,235,416</b>

Stormwater Fund - Medium Priority

Department	Fund	Item	Asset Priority	Asset Class	Total 5-Year	Total 20-Year
Stormwater	Stormwater	Vehicle - PW 26 Atlas Bobcat 2025	Medium Priority	Fleet	-	-
Stormwater	Stormwater	Vehicle - PW 37 Pelican Sweeper 2013	Medium Priority	Fleet	-	502,000
					<b>\$ -</b>	<b>\$ 502,000</b>

Stormwater Fund - Strategic Decision

Department	Fund	Item	Asset Priority	Asset Class	Total 5-Year	Total 20-Year
Stormwater	Stormwater	East Side - Elder Lane Sub-Watershed North (Fuller / NTHS etc.)	Strategic Decision	Infrastructure	-	26,468,447
Stormwater	Stormwater	East Side - Elder Lane Sub-Watershed South	Strategic Decision	Infrastructure	-	16,761,605
Stormwater	Stormwater	East Side - Elm-Willow Sub-Watershed	Strategic Decision	Infrastructure	-	13,823,557
Stormwater	Stormwater	East Side - Spruce Sub-Watershed	Strategic Decision	Infrastructure	-	6,911,779
Stormwater	Stormwater	East Side - Hubbard Woods Sub-Watershed	Strategic Decision	Infrastructure	-	1,470,000
Stormwater	Stormwater	East Side - Contingency	Strategic Decision	Infrastructure	-	28,043,738
					<b>\$ -</b>	<b>\$ 93,479,126</b>